

BEARANCE, APPRAISEMENT, VALUATION, STAY, EXTENSION, HOMESTEAD, EXEMPTION OR REDEMPTION LAWS; (C) ACKNOWLEDGE THAT MORTGAGOR AND FEE OWNER HAVE READ THIS MORTGAGE AND ANY AND ALL QUESTIONS OF MORTGAGOR AND FEE OWNER REGARDING THE LEGAL EFFECT OF THIS MORTGAGE AND ITS PROVISIONS HAVE BEEN EXPLAINED FULLY TO MORTGAGOR AND FEE OWNER, AND MORTGAGOR AND FEE OWNER HAVE CONSULTED WITH COUNSEL OF MORTGAGOR'S AND FEE OWNER'S CHOICE PRIOR TO EXECUTING THIS MORTGAGE AND INITIALING THIS PARAGRAPH 2.14; AND (D) ACKNOWLEDGE THAT ALL WAIVERS OF THE AFORESAID RIGHTS OF MORTGAGOR AND FEE OWNER HAVE BEEN MADE KNOWINGLY, INTENTIONALLY AND WILLINGLY BY MORTGAGOR AND FEE OWNER AS PART OF A BARGAINED FOR LOAN TRANSACTION AND THAT THIS MORTGAGE IS VALID AND ENFORCEABLE BY MORTGAGEE AGAINST MORTGAGOR AND FEE OWNER IN ACCORDANCE WITH ALL THE TERMS AND CONDITIONS HEREOF.

INITIALED BY MORTGAGOR:

RM *RL* _____

INITIALED BY FEE OWNER:

RM *RL* _____

ARTICLE III

3.01 Successors and Assigns. This Mortgage shall inure to the benefit of and be binding upon Mortgagor, Fee Owner and Mortgagee and their respective heirs, executors, legal representatives, successors, successors-in-title and assigns. Whenever a reference is made in this Mortgage to "Mortgagor," "Fee Owner," or "Mortgagee," such reference shall be deemed to include a reference to the heirs, executors, legal representatives, successors, successors-in-title and assigns of Mortgagor, Fee Owner, and Mortgagee, as the case may be. The provisions of this Paragraph 3.01 are subject to the restrictions on transfer contained in Paragraph 1.18.

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